

Notice Concerning Changes in Directors and Audit & Supervisory Board Members

Lion Corporation (hereinafter “Lion”) hereby announces that its Board of Directors passed a resolution at a meeting held today regarding changes in directors and Audit & Supervisory Board members. Details are as follows.

The changes described below are contingent on approval by the 160th Annual Meeting of Shareholders scheduled for March 30, 2021, and expected to be finalized by the Board of Directors at its meeting to be held right after said Meeting of Shareholders.

1. Details of Changes

(1) Directors

New candidates for directors

Name	New position	Current position
Hitoshi Suzuki	Director Executive Officer Responsible for Overseas Marketing Headquarters	Senior Executive Officer Executive General Manager of Overseas Marketing Headquarters
Reiko Yasue	External Director	—

(2) Audit & Supervisory Board members

New candidate for an Audit & Supervisory Board member

Name	New position	Current position
Atsuko Suzuki	External Audit & Supervisory Board Member	—

Note: Lion has obtained the consent of the Audit & Supervisory Board with regard to submitting the proposal of the above-named candidate to the 160th Annual Meeting of Shareholders.

2. Scheduled Date of Changes

March 30, 2021

Appendix:

Directors and Audit & Supervisory Board Members to Be Appointed as of March 30, 2021

[Directors]

Name	Position or assignment at Lion
Itsuo Hama	Representative Director Chairman of the Board of Directors Chief Executive Officer
Masazumi Kikukawa	Representative Director President and Executive Officer Chief Operating Officer
Kenjiro Kobayashi	Director Senior Executive Officer Responsible for Corporate Ethics, Human Resources Development Center, General Affairs Department, Secretary Department, Sustainability Promotion Department, Integrated System Department and BPR Department
Takeo Sakakibara	Director Senior Executive Officer Responsible for Risk Management, Corporate Planning Department, Finance Department, Consumer Support Center, Reliability Assurance Department and Legal Department
Yugo Kume	Director Senior Executive Officer Responsible for Business Development Center, Health and Home Care Products Headquarters, Gift/Novelty/Nursing Supply Products Division , Wellness-Direct Marketing Headquarters, Corporate Communication Center
Fumitomo Noritake	Director Executive Officer Responsible for Supply Chain Management Headquarters, Production Engineering Research Headquarters, Purchasing Headquarters, Research and Development Headquarters, Production Headquarters, Overall Chemicals Businesses, DX Promotion Department, Intellectual Property Department and Safety and Disaster Prevention Department
Hitoshi Suzuki	Director Executive Officer Responsible for Overseas Marketing Headquarters
Kazunari Uchida	External Director
Takashi Shiraishi	External Director
Takako Sugaya	External Director
Reiko Yasue	External Director

[Audit & Supervisory Board Members]

Name	Position at Lion
Toshiyuki Nikkawa	Audit & Supervisory Board Member
Yosiaki Kamao	Audit & Supervisory Board Member
Takao Yamaguchi	External Audit & Supervisory Board Member
Setsuko Takemoto	External Audit & Supervisory Board Member
Atsuko Suzuki	External Audit & Supervisory Board Member

• Executive Officers to Be Appointed as of March 30, 2021

[Executive Officers Not Concurrently Serving as Directors]

Name	Position or assignment at Lion
Masaharu Mikuni	Senior Executive Officer Executive General Manager of Health and Home Care Products Sales Division; Responsible for Distribution Policy Department
Tomomichi Okano	Executive Officer President of Lion Chemical Corporation
Hiroyuki Chiba	Executive Officer Executive General Manager of Purchasing Headquarters
Shinichiro Hiraoka	Executive Officer Executive General Manager of Supply Chain Management Headquarter
Jiro Nagasawa	Executive Officer Executive General Manager of Gift/Novelty/Nursing Supply Products Division
Kengo Fukuda	Executive Officer President of Lion Hygiene Corporation
Yasutsugu Shimizu	Executive Officer Executive General Manager of Production Headquarters
Takashi Nagai	Executive Officer Executive General Manager of Wellness-Direct Marketing Headquarters
Yoko Koike	Executive Officer Director of Human Resources Development Center
Kosuke Tanaka	Executive Officer Executive General Manager of Research and Development Headquarters
Masayuki Takemori	Executive Officer Executive General Manager of Health and Home Care Products Headquarters
Annette Ling	Executive Officer Executive General Manager of Overseas Marketing Headquarters (Change in assignment)