

## Notice Concerning the Transfer of Non-Current Assets

Lion Corporation (“Lion”) herein announces the decision reached at today’s Board of Directors meeting to transfer non-current assets as described below.

### 1. Purpose of the Transfer

Lion has decided to transfer a property it owns, as shown below, in order to make effective use of its management assets. Note that, while the property will be transferred, Lion will continue to use it as its head office after the transfer.

### 2. Assets to Be Transferred

Asset name and location	Gain on transfer	Status
Land: 6,465.19 m <sup>2</sup> 3-7, Honjo 1-chome, Sumida-ku, Tokyo	¥10.0 billion*	In use as Lion’s head office

Per an agreement with the recipient, Lion is not publishing the transfer price or book value of the assets to be transferred, but the price was determined through a competitive bidding process, and Lion believes it to be appropriate.

\* Gain on transfer presented here is an estimate calculated by deducting the book value of the assets to be transferred and the estimated expenses associated with the transfer from the transfer price.

### 3. Overview of the Recipient

(As of December 31, 2019)

(1) Name	Haseko Corporation		
(2) Location	32-1, Shiba 2-chome, Minato-ku, Tokyo		
(3) Representative	President Noriaki Tsuji		
(4) Businesses	Construction, real estate and engineering		
(5) Capital	¥57.5 billion		
(6) Established	August 22, 1946		
(7) Net assets	¥380.1 billion		
(8) Total assets	¥738.6 billion		
(9) Major shareholders and shareholding ratio (As of September 30, 2019)	Ichigo Trust Pte. Ltd.	16.04%	
	(Standing agent: The Hongkong and Shanghai Banking Corporation Limited Tokyo Branch)		
	The Master Trust Bank of Japan, Ltd. (Trust Account)	7.59%	
	Japan Trustee Services Bank, Ltd. (Trust Account)	6.07%	
	Resona Bank, Ltd.	4.19%	

	Sumitomo Realty & Development Co., Ltd.	2.37%
(10) Relationships with Lion	Capital relationships	None
	Personal relationships	None
	Business relationships	None
	Status as related party	Not a related party of Lion

#### 4. Transfer Schedule

(1) Resolutions of the Board of Directors	February 28, 2020
(2) Conclusion of the transfer agreement	February 28, 2020
(3) Transfer of property	February 28, 2020

#### 5. Impact on Performance

For information on how this transfer will impact Lion's consolidated performance for the fiscal year ending December 31, 2020, please refer to the news release "Lion Revises Performance Forecasts," published today.