

September 11, 2018

Company name: Lion Corporation  
Representative: Itsuo Hama, Representative Director,  
President Executive Officer  
Security code: 4912; the First Section of the Tokyo  
Stock Exchange

## **Dissolution of Consolidated Subsidiary**

The Lion consolidated subsidiary Lion Chemical Industry (Taiwan) Co., Ltd. ("Lion Chemical Industry") reached a resolution to dissolve itself at its special general shareholders' meeting on September 11, 2018.

### **1. Reasons for Dissolution**

The Lion Group has transferred the sales and marketing businesses of Lion Chemical Industry to Lion Home Products (Taiwan) Co., Ltd. (wholly owned by Lion), established in September 2015. Lion Chemical Industry ended its manufacturing business as of the end of December 2016. Furthermore, Lion Chemical Industry completed the transfer of its land and buildings in February 2018.

With the relevant procedures now complete, Lion Chemical Industry has decided to dissolve itself.

### **2. Company Overview**

Name: Lion Chemical Industry (Taiwan) Co., Ltd.  
Businesses: Manufacture of laundry detergents, dish washing detergents, chemicals, etc.  
Established: August 23, 1964  
Location: New Taipei City, Taiwan  
Representative: Ping-Fu Chin  
Capital: 218 million TWD  
Ownership: Lion Corporation: 53.8%; Others: 46.2%

### **3. Schedule**

Dissolution: September 11, 2018  
Final settling of accounts: The end of March 2019 (tentative)

### **4. Forecasts**

The dissolution of Lion Chemical Industry is expected to have only a minor impact on the consolidated results of the Lion Group for the fiscal year ending December 2018.