

June 30, 2017

Company name: Lion Corporation

Representative: Itsuo Hama, Representative Director,
President Executive Officer

Security code: 4912; the First Section of the Tokyo
Stock Exchange

Lion to Reorganize its Chiba Production Sites

Lion Corporation herein announces the decision reached at today's Board of Directors meeting to close a factory of one of its consolidated subsidiaries and incorporate its operations into Lion Corporation's plants.

1. Purpose of the Production Site Reorganization

Lion produces laundry detergents, fabric softeners and related products at two locations in the Chiba area, namely Lion's Chiba Plant (Yawatakaigandori, Ichihara-shi, Chiba) and the Ichihara Plant (Goi-Kanasugi, Ichihara-shi) of Lion Packaging Co., Ltd. (hereinafter "LPC"), a Lion Group consolidated subsidiary.

In line with a capacity increase at Lion's Chiba Plant, the LPC Ichihara Plant will close, and production will be concentrated at Lion's Chiba Plant to increase the Group's overall productivity and efficiency.

2. Outline of the Production Site Reorganization

- Production at the LPC Ichihara Plant will cease by end of 2017, and production functions will be concentrated at Lion's Chiba Plant.
- LPC's head office, which is also located in the Chiba area, will be moved to the Fukushima Plant.

3. Closure of the LPC Ichihara Plant

December 31, 2017

4. Overview of LPC

(1) Name	Lion Packaging Co., Ltd.
(2) Location	3-19, Goi-Kanasugi, Ichihara-shi, Chiba
(3) Representative	President Kunihiko Toyoki
(4) Businesses	Manufacture, processing and sale of toiletries, insecticides, etc.
(5) Capital	¥180 million

(6) Established	1976
(7) Ownership	Lion Corporation: 100%
(8) Production sites	<p>Ichihara Plant</p> <p>Location 3-19, Goi-Kanasugi, Ichihara-shi, Chiba</p> <p>Products Toiletries, etc.</p> <p>Fukushima Plant</p> <p>Location 464 Nakahata, Yabuki-machi, Nishishirakawa-gun, Fukushima</p> <p>Products Toiletries, insecticides, etc.</p>

5. Forecast

These changes are expected to have only a minor impact on the consolidated results of the Lion Group for the fiscal year ending December 2017.