

February 9, 2018

Company name: Lion Corporation

Representative: Itsuo Hama, Representative Director,
President Executive Officer

Security code: 4912; the First Section of the Tokyo
Stock Exchange

Notice Regarding the Distribution of Retained Earnings

Based on a resolution passed today by its Board of Directors, Lion Corporation announces its decision to raise its year-end distribution of retained earnings with a record date of December 31, 2017, by ¥2 from its original forecast to ¥10 per share. The total annual dividend for fiscal 2017 will therefore be ¥17 per share, including an interim dividend of ¥7 per share.

1. Dividend Details

	Determined amount	Most recent dividend forecast (February 10, 2017)	Results for the fiscal year ended December 31, 2016
Record date	December 31, 2017	December 31, 2017	December 31, 2016
Dividends per share	¥10.00	¥8.00	¥8.00
Total dividends	¥2,910 million	—	¥2,324 million
Effective date	March 1, 2018	—	March 2, 2017
Source of dividends	Retained earnings	—	Retained earnings

2. Reason for Change

In light of the full-year consolidated earnings results for the fiscal year ended December 31, 2017, Lion Corporation raised its year-end dividend by ¥2 per share.

Reference: Breakdown of annual dividends

Record date	Dividends per share		
	June 30	December 31	Total
Results for the fiscal year ended December 31, 2017	¥7.00	¥10.00	¥17.00
Results for the fiscal year ended December 31, 2016	¥5.00	¥8.00	¥13.00

3. Other

Regarding the per-share dividends for the fiscal year ending December 31, 2018, Lion Corporation forecasts an annual dividend totaling ¥20 per share, comprising an interim dividend of ¥10 per share and a year-end dividend of ¥10 per share.